**THD: Board resolution on approval of transactions with connected persons of the Company**

On 07 Jul 2020, Thaiholdings Joint Stock Company announced the Board resolution on approval of transactions with connected persons of the Company as follows:

Article 1: Approve transactions with related parties of the Company, specifically:

- Type of transaction: Deposit to buy shares of Thaigroup

- Eligible buyer: Major shareholders, persons related to the Company's PDMR

- Transaction value: VND 25,000,000,000

- Transaction execution time: After this Resolution takes effect

- Contract implementation time: Expected from August to September 2020

Article 2: Assigning General Director - Legal Representative of the Company to actively perform related tasks in accordance with the provisions of Law and report to the Board of Directors in the latest meeting

Article 3: Enforcement:

- This decision was approved by the Board of Directors of Thaiholdings Joint Stock Company and takes effect from the date of signing

- Board of Directors, Board of Supervisors, Management Board and all employees of Thaiholdings Joint Stock Company are responsible for the implementation of this Resolution